

RS Large Cap Alpha Fund (formerly RS Core Equity Fund)

9/30/09 (unaudited)



Security	Security Symbol	Sedol	Quantity	Price	Market Value	Pct Net Assets
Abbott Laboratories	abt	2002305	171,900	49.47	8,503,893	1.07%
ACE Ltd.	ace	B3BQMF6	339,558	53.46	18,152,771	2.28%
Advance Auto Parts, Inc.	aap	2822019	257,410	39.28	10,111,065	1.27%
Aflac, Inc.	afl	2026361	496,514	42.74	21,221,008	2.66%
Agilent Technologies, Inc.	a	2520153	1,023,335	27.83	28,479,413	3.57%
Aon Corp.	aoc	2212717	487,735	40.69	19,845,937	2.49%
Bank of America Corp.	bac	2295677	1,004,500	16.92	16,996,140	2.13%
BHP Billiton Ltd., ADR	bhp	2144337	319,169	66.01	21,068,346	2.64%
Canadian Natural Resources Ltd.	cnq	2125202	167,920	67.19	11,282,545	1.41%
Career Education Corp.	ceco	2143646	400,114	24.38	9,754,779	1.22%
Covidien PLC	cov	B3QN1M2	570,467	43.26	24,678,402	3.09%
CVS Caremark Corp.	cvs	2577609	487,725	35.74	17,431,292	2.19%
Danaher Corp.	dhr	2250870	123,700	67.32	8,327,484	1.04%
eBay, Inc.	ebay	2293819	1,156,375	23.61	27,302,014	3.42%
Emerson Electric Co.	emr	2313405	227,091	40.08	9,101,807	1.14%
Fidelity National Information Services, Inc.	fis	2769796	1,161,060	25.51	29,618,641	3.71%
FPL Group, Inc.	fpl	2328915	285,100	55.23	15,746,073	1.97%
General Mills, Inc.	gis	2367026	190,180	64.38	12,243,788	1.54%
Genworth Financial, Inc., Class A	gnw	B011WL6	634,400	11.95	7,581,080	0.95%
Goldcorp, Inc.	gg	2676636	225,237	40.37	9,092,818	1.14%
Hasbro, Inc.	has	2414580	564,800	27.75	15,673,200	1.97%
Invesco Ltd.	ivz	B28XP76	705,206	22.76	16,050,488	2.01%
Johnson & Johnson	jnj	2475833	284,205	60.89	17,305,242	2.17%
JPMorgan Chase & Co.	jpm	2190385	632,978	43.82	27,737,096	3.48%
Liberty Global, Inc., Class A	lbya	B018V87	360,982	22.57	8,147,364	1.02%
Liberty Global, Inc., Series C	lbyk	B0JCB81	610,022	22.46	13,701,094	1.72%
Martin Marietta Materials, Inc.	mlm	2572079	190,851	92.07	17,571,652	2.20%
Merck & Co., Inc.	mrk	2578312	389,104	31.63	12,307,360	1.54%
Microsoft Corp.	msft	2588173	630,304	25.89	16,318,570	2.05%
Occidental Petroleum Corp.	oxy	2655408	369,100	78.40	28,937,440	3.63%
PartnerRe Ltd.	pre	2671932	224,413	76.94	17,266,336	2.17%
People's United Financial, Inc.	pbct	B1W41J2	600,584	15.56	9,345,087	1.17%
Pfizer, Inc.	pfe	2684703	1,555,100	16.55	25,736,905	3.23%
Potash Corp. of Saskatchewan, Inc.	pot	2696377	79,000	90.34	7,136,860	0.90%
Praxair, Inc.	px	2699291	214,100	81.69	17,489,829	2.19%
Principal Financial Group, Inc.	pfg	2803014	291,800	27.39	7,992,402	1.00%
Prudential Financial, Inc.	pru	2819118	362,600	49.91	18,097,366	2.27%
Public Service Enterprise Group, Inc.	peg	2707677	497,200	31.44	15,631,968	1.96%
Schlumberger Ltd.	slb	2779201	337,176	59.60	20,095,690	2.52%
Southwestern Energy Co.	swn	2828619	362,097	42.68	15,454,300	1.94%
State Street Corp.	stt	2842040	249,013	52.60	13,098,084	1.64%
Synopsys, Inc.	snps	2867719	769,002	22.42	17,241,025	2.16%
Talisman Energy, Inc.	tlm	87425E103	502,400	17.34	8,711,616	1.09%
The Clorox Co.	clx	2204026	138,700	58.82	8,158,334	1.02%
The Coca-Cola Co.	ko	2206657	222,997	53.70	11,974,939	1.50%
The Goldman Sachs Group, Inc.	gs	2407966	86,110	184.35	15,874,378	1.99%
Western Union Co.	wu	B1F76F9	1,101,546	18.92	20,841,250	2.61%
XTO Energy, Inc.	xto	2236911	601,284	41.32	24,845,055	3.12%
Cash / Other Assets and Liabilities					22,293,376	2.80%
TOTAL NET ASSETS					797,573,602	100.00%

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

RS Funds are sold by prospectus only. You should carefully consider the investment objectives, risks, charges and expenses of the RS Funds before making an investment decision. The prospectus contains this and other important information. Please read it carefully before investing or sending money. To obtain a copy, please call 800-766-3863 or visit www.RSinvestments.com.

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