

# RS Partners Fund

6/30/10 (unaudited)



Security	Security Symbol	Cusip/Sedol	Quantity	Price	Market Value	Pct Net Assets
ACI Worldwide, Inc.	aciw	2889155	3,543,715	20.61	73,035,966	3.65%
AP Alternative Assets, L.P.	aaa.na	B15Y0C5	4,831,903	7.20	34,789,702	1.74%
Associated Banc-Corp	asbc	2055718	4,855,980	13.80	67,012,524	3.35%
ACI Worldwide, Inc.	aciw	2889155	3,325,588	19.47	64,749,198	3.63%
AP Alternative Assets, L.P. 144A	aaa.na	B15Y0C5	4,831,903	6.23	30,113,023	1.69%
Associated Banc-Corp	asbc	2055718	4,954,504	12.26	60,742,219	3.41%
Atmel Corp.	atml	2062310	10,183,558	4.80	48,881,078	2.74%
BorgWarner, Inc.	bwa	2111955	1,432,086	37.34	53,474,091	3.00%
Broadridge Financial Solutions, Inc.	br	B1VP7R6	965,068	19.05	18,384,545	1.03%
Calpine Corp.	cpn	B2NKK22	3,100,783	12.72	39,441,960	2.21%
Career Education Corp.	ceco	2143646	1,519,566	23.02	34,980,409	1.96%
Coinstar, Inc.	ctr	2037567	1,331,705	42.97	57,223,364	3.21%
Commerce Bancshares, Inc.	cbsh	2213204	1,079,160	35.99	38,838,969	2.18%
Compass Minerals International, Inc.	cmp	2202763	756,139	70.28	53,141,449	2.98%
Comverse Technology, Inc.	cmvt	2193362	5,469,202	7.80	42,659,776	2.39%
Concho Resources, Inc.	cxo	B1YWRK7	791,697	55.33	43,804,595	2.46%
Corinthian Colleges, Inc.	coco	2386021	2,231,233	9.85	21,977,645	1.23%
Denbury Resources, Inc.	dnr	2418474	3,454,388	14.64	50,572,240	2.84%
Dionex Corp.	dnex	2270522	490,479	74.46	36,521,066	2.05%
eHealth, Inc.	ehth	B1G0F83	1,534,021	11.37	17,441,819	0.98%
Euronet Worldwide, Inc.	eeft	2320148	2,633,804	12.79	33,686,353	1.89%
FEI Co.	feic	2355764	2,254,976	19.71	44,445,577	2.49%
First Financial Bancorp	ffbc	2352806	1,238,521	14.95	18,515,889	1.04%
First Horizon National Corp.	fhn	2341484	5,519,272	11.45	63,195,660	3.55%
GameStop Corp., Class A	gme	B0LLFT5	1,200,688	18.79	22,560,928	1.27%
Genworth MI Canada, Inc.	mic.cn	B3NWXQ2	329,000	21.81	7,176,159	0.40%
Genworth MI Canada, Inc., 144A	-	37252B201	1,100,000	21.81	23,993,237	1.35%
Jack Henry & Associates, Inc.	jkhy	2469193	1,907,402	23.88	45,548,760	2.56%
KAR Auction Services, Inc.	kar	B4Y1MH7	1,359,916	12.37	16,822,161	0.94%
Key Energy Services, Inc.	keg	2490795	3,822,887	9.18	35,094,103	1.97%
KKR & Co. (Guernsey), L.P. 144A	kk.r.na	B13BNQ3	2,228,848	9.33	20,797,662	1.17%
Live Nation Entertainment, Inc.	lyv	B0T7YX2	3,490,723	10.45	36,478,055	2.05%
Magellan Health Services, Inc.	mgln	2307787	1,047,121	36.32	38,031,435	2.13%
Marshall & Ilsley Corp.	mi	B28V183	5,753,062	7.18	41,306,985	2.32%
MF Global Holdings Ltd.	mf	B568MS4	6,061,764	5.71	34,612,673	1.94%
MGIC Investment Corp.	mtg	2548616	5,484,968	6.89	37,791,429	2.12%
MoneyGram International, Inc.	mgj	B01K428	8,257,617	2.45	20,231,162	1.13%
Myriad Genetics, Inc.	mygn	2614153	3,400,782	14.95	50,841,691	2.85%
NBTY, Inc.	nty	2627827	1,011,528	34.01	34,402,067	1.93%
New Gold, Inc.	ngd	B043N83	7,212,700	6.19	44,646,613	2.50%
optionsXpress Holdings, Inc.	oxps	B05QFX0	1,738,296	15.74	27,360,779	1.53%
StanCorp Financial Group, Inc.	sfg	2409575	1,207,123	40.54	48,936,766	2.75%
Susquehanna Bancshares, Inc.	susq	2858876	3,844,922	8.33	32,028,200	1.80%
The Cooper Cos., Inc.	coo	2222631	1,268,231	39.79	50,462,912	2.83%
Torchmark Corp.	tmk	2896713	777,704	49.51	38,504,125	2.16%
Whitney Holding Corp.	wtny	2963424	4,021,900	9.25	37,202,575	2.09%
Cash / Other Assets and Liabilities					164,967,415	9.25%
<b>TOTAL NET ASSETS</b>					<b>1,782,588,817</b>	<b>100.00%</b>

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

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