

# RS Investors Fund

6/30/10 (unaudited)



Security	Security Symbol	Sedol	Quantity	Price	Market Value	Pct Net Assets
ACI Worldwide, Inc.	aciw	2889155	23,569	19.47	458,888	3.14%
Agilent Technologies, Inc.	a	2520153	20,740	28.43	589,638	4.04%
Ameriprise Financial, Inc.	amp	BOJ7D57	19,700	36.13	711,761	4.87%
AP Alternative Assets, L.P.	aaa.na	B15Y0C5	43,958	6.23	273,952	1.88%
Associated Banc-Corp	asbc	2055718	43,447	12.26	532,660	3.65%
Calpine Corp.	cpn	B2NKK22	55,009	12.72	699,715	4.79%
Coinstar, Inc.	cstr	2037567	15,038	42.97	646,183	4.42%
Compass Minerals International, Inc.	cmp	2202763	8,090	70.28	568,565	3.89%
CVS Caremark Corp.	cvs	2577609	15,000	29.32	439,800	3.01%
Denbury Resources, Inc.	dnr	2418474	40,953	14.64	599,552	4.10%
eBay, Inc.	ebay	2293819	21,000	19.61	411,810	2.82%
First Horizon National Corp.	fhn	2341484	66,703	11.45	763,748	5.23%
Genworth MI Canada, Inc.	mic	B3NWJQ2	33,400	21.81	728,522	4.99%
Goldcorp, Inc.	g	2676636	5,381	43.85	235,957	1.62%
Hasbro, Inc.	has	2414580	13,100	41.10	538,410	3.69%
KeyCorp	key	2490911	59,400	7.69	456,786	3.13%
Martin Marietta Materials, Inc.	mlm	2572079	5,000	84.81	424,050	2.90%
MF Global Holdings Ltd.	mf	B568MS4	79,685	5.71	455,001	3.11%
Microsoft Corp.	msft	2588173	23,000	23.01	529,230	3.62%
Myriad Genetics, Inc.	mygn	2614153	41,645	14.95	622,593	4.26%
Occidental Petroleum Corp.	oxy	2655408	4,900	77.15	378,035	2.59%
Pfizer, Inc.	pfe	2684703	30,400	14.26	433,504	2.97%
Praxair, Inc.	px	2699291	9,179	75.99	697,512	4.78%
Southwestern Energy Co.	swn	2828619	20,506	38.64	792,352	5.42%
State Street Corp.	stt	2842040	12,000	33.82	405,840	2.78%
Symantec Corp.	symc	2861078	37,200	13.88	516,336	3.53%
Cash / Other Assets and Liabilities					697,248	4.77%
<b>TOTAL NET ASSETS</b>					<b>14,607,648</b>	<b>100.00%</b>

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

**RS Funds are sold by prospectus only. You should carefully consider the investment objectives, risks, charges and expenses of the RS Funds before making an investment decision. The prospectus contains this and other important information. Please read it carefully before investing or sending money. To obtain a copy, please call 800-766-3863 or visit [www.RSinvestments.com](http://www.RSinvestments.com).**

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