

# RS Large Cap Alpha Fund

3/31/10 (unaudited)



Security	Security Symbol	Sedol	Quantity	Price	Market Value	Pct Net Assets
Abbott Laboratories	abt	2002305	447,500	52.68	23,574,300	2.87%
Activision Blizzard, Inc.	atvi	2575818	1,940,385	12.06	23,401,043	2.85%
Advance Auto Parts, Inc.	aap	2822019	400,599	41.92	16,793,110	2.04%
Aflac, Inc.	afl	2026361	408,514	54.29	22,178,225	2.70%
Agilent Technologies, Inc.	a	2520153	972,247	34.39	33,435,574	4.07%
BHP Billiton Ltd., ADR	bhp	2144337	315,569	80.32	25,346,502	3.09%
Canadian Natural Resources Ltd.	cnq	2125202	289,020	74.04	21,399,041	2.61%
Citigroup, Inc.	c	2297907	7,559,683	4.05	30,616,716	3.73%
Covidien PLC	cov	B3QN1M2	290,937	50.28	14,628,312	1.78%
CVS Caremark Corp.	cvs	2577609	657,425	36.56	24,035,458	2.93%
E*TRADE Financial Corp.	etfc	2299011	7,857,456	1.65	12,964,802	1.58%
eBay, Inc.	ebay	2293819	861,525	26.95	23,218,099	2.83%
Emerson Electric Co.	emr	2313405	224,691	50.34	11,310,945	1.38%
Fidelity National Information Services, Inc.	fis	2769796	1,149,560	23.44	26,945,686	3.28%
Genworth Financial, Inc., Class A	gnw	B011WL6	1,670,878	18.34	30,643,903	3.73%
Goldcorp, Inc.	g	2676636	222,737	37.22	8,290,271	1.01%
Hasbro, Inc.	has	2414580	855,695	38.28	32,756,005	3.99%
Illumina, Inc.	ilmn	2613990	275,100	38.90	10,701,390	1.30%
KeyCorp	key	2490911	2,542,800	7.75	19,706,700	2.40%
Martin Marietta Materials, Inc.	mlm	2572079	330,839	83.55	27,641,598	3.37%
Merck & Co., Inc.	mrk	2778844	477,404	37.35	17,831,039	2.17%
MetLife, Inc.	met	2573209	278,200	43.34	12,057,188	1.47%
Microsoft Corp.	msft	2588173	623,204	29.27	18,241,181	2.22%
Occidental Petroleum Corp.	oxy	2655408	334,300	84.54	28,261,722	3.44%
Pfizer, Inc.	pfe	2684703	1,656,800	17.15	28,414,120	3.46%
Praxair, Inc.	px	2699291	312,492	83.00	25,936,836	3.16%
Prudential Financial, Inc.	pru	2819118	358,500	60.50	21,689,250	2.64%
Regions Financial Corp.	rf	B01R311	2,865,881	7.85	22,497,166	2.74%
Schlumberger Ltd.	slb	2779201	333,376	63.46	21,156,041	2.58%
Southwestern Energy Co.	swn	2828619	513,197	40.72	20,897,382	2.54%
St. Jude Medical, Inc.	stj	2767381	499,799	41.05	20,516,749	2.50%
State Street Corp.	stt	2842040	369,513	45.14	16,679,817	2.03%
Synopsys, Inc.	snps	2867719	850,902	22.37	19,034,678	2.32%
Talisman Energy, Inc.	tlm	2125600	1,113,400	17.06	18,994,604	2.31%
TD Ameritrade Holding Corp.	amtd	2983154	644,131	19.06	12,277,137	1.50%
The Goldman Sachs Group, Inc.	gs	2407966	102,310	170.63	17,457,156	2.13%
The Hartford Financial Services Group, Inc.	hig	2476193	578,700	28.42	16,446,654	2.00%
Cash / Other Assets and Liabilities					43,086,526	5.25%
<b>TOTAL NET ASSETS</b>					<b>821,062,926</b>	<b>100.00%</b>

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

**RS Funds are sold by prospectus only. You should carefully consider the investment objectives, risks, charges and expenses of the RS Funds before making an investment decision. The prospectus contains this and other important information. Please read it carefully before investing or sending money. To obtain a copy, please call 800-766-3863 or visit [www.RSinvestments.com](http://www.RSinvestments.com).**

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